# LEGISLATIVE SERVICES AGENCY OFFICE OF FISCAL AND MANAGEMENT ANALYSIS

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#### FISCAL IMPACT STATEMENT

**LS 6602 NOTE PREPARED:** Feb 5, 2013

BILL NUMBER: HB 1246 BILL AMENDED:

**SUBJECT:** Indiana State Museum.

FIRST AUTHOR: Rep. Clere

BILL STATUS: CR Adopted - 1<sup>st</sup> House

FIRST SPONSOR:

FUNDS AFFECTED: X GENERAL IMPACT: State

DEDICATED FEDERAL

<u>Summary of Legislation:</u> This bill provides an exemption to the Indiana State Museum and Historic Sites Corporation (corporation) from the law concerning certain public works contracts, policies, and practices.

The bill provides that the corporation is subject to an annual compliance audit by the State Board of Accounts. (Current law requires a biennial audit.) It also provides that the Indiana State Museum Foundation is subject to an annual compliance audit by the State Board of Accounts. (Current law requires an annual audit.)

The bill adds authority for the corporation's board to improve, encumber, transfer, and convey historic property. It also allows the corporation's board to designate an existing nonprofit corporation to solicit and accept private funding.

Effective Date: July 1, 2013.

Explanation of State Expenditures: *Indiana Department of Administration*: The bill will allow the Indiana State Museum and Historic Sites Corporation to procure supplies and services outside of the authority of the Indiana Department of Administration (IDOA) and the procedures described in IC 4-13.6. Any reduction in the IDOA's workload as a result of this provision should be minimal.

State Board of Accounts: The bill requires the State Board of Accounts to complete annual compliance audits of the corporation and the foundation. Current law requires a biennial audit of the corporation, and an annual audit of the foundation. The State Board of Accounts should be able to fulfill the bill's requirements, assuming near customary agency staffing and resource levels.

HB 1246+ 1

### **Explanation of State Revenues:**

## **Explanation of Local Expenditures:**

# **Explanation of Local Revenues:**

<u>State Agencies Affected:</u> Indiana State Museum and Historic Sites Corporation; Indiana Department of Administration; State Board of Accounts.

### **Local Agencies Affected:**

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HB 1246+ 2